

Short Term Investments

We recommend the following issues:

Maturity.	Yield
Chesapeake & Ohio Ry. Co.	1919 4.9%
Equip. 4% Notes ...	5.25%
New York Central R.R. Co.	1920 5.0%
Equip. 4% Notes ...	5.25%
Baltimore & Ohio R.R. Co.	2-year 5% Notes ...
General Rubber Co.	1919 5.5%
Dow Jones Ind. ...	1918 5.5%
Chi. No. Shars. & Mill. R. Co.	6% Notes ...
Erie Railroad Co.	5% Notes ...
Electric Auto-Lite Corp.	1-year 6% Notes ...
Electric Auto-Lite Corp.	2-year 6% Notes ...
U.S. King, Brit. & Ireland	5% Notes ...
Amer. Foreign Securities Co.	5% Notes ...
Full particulars of any of the above issues may be sent upon request.	

The National City Company

National City Bank Building

New York

Gaston, Williams & Wigmore, Inc.

We have issued a Special Circular setting forth in minute detail the position of Gaston, Williams & Wigmore, Inc. Send for upon request.

E. W. Wagner & Co.

Established 1887

N.Y. Stock Exchange
N.Y. Cotton Exchange
N.O. Cotton Exchange
Chicago Board of Trade
Chicago Stock Exchange33 New Street, Floor 11, New York
Telephone Broad 2565

Becker's Aniline Dye & Chemical J.K. Rice, Jr. & Co.

Phones 4601 to 4616 John. 16 Wall St., N.Y.

The Partial Payment Plan fully explained in Books 2-B, Sena on request

SHELDON-MORGAN & Company

Members New York Stock Exchange

62 BROADWAY NEW YORK

Direct Private Wires To All Offices

Kemerer, Matthes & Co.

Philadelphia Stock Exchange

Standard Stock Exchange, Toledo

50 Broad St., New York

Phone Broad 2565 NEW YORK

Direct Private Wires To All Offices

DICK, GREGORY & CO.

BONDS

NEW YORK HARTFORD

STANDARD

WE WILL BUY WE WILL SELL

100 S. O. Cal. 100 Ohio Oil

100 N. J. 100 Penna. P. L.

100 Pure Oil

100 Union Tank L.

CARL H. PFORzheimer & CO.

Phone 480-124-Broad. 35 BROAD ST., N.Y.

Utah Pow. & Lt. Pid.

Yadkin River Pow. Pid.

Carolina Pow. & Lt.

FREDERIC H. HATCH & CO.

Phone Broad 5146, 30 Broad St., New York

Private telephone to Boston and Philadelphia.

STOCKS - BONDS

for investment or carried on conservative margin.

A completely equipped Statistical Department is at your service.

J. FRANK HOWELL

Member Consolidated Stock Ex. of N.Y.

52 Broadway, New York

Mark A. Noble NOBLE & CORWIN

26 Broad St., New York

Chase National Bank

Harriman Nat'l Bank

International Silver

Telephone 1111 Broad

STANDARD OIL ISSUES.

Aug. 23 Aug. 22

Atlantic Refining 18% 18% 18%

Bermuda Refining 420 420 420

Buckeye Pipe Line 100 100 100

Carnegie Oil Co. 66 70 69

Continental Oil 670 600 650

Cumberland Pipe L. Inc. 180 180 180

Eureka Pipe Line 210 215 215

Gulf Pipe Line 140 140 140

Galena Pipe Line 140 140 140

United Kingdom Oil 227 222 223

Intra-Petroleum 125 125 125

National Transit 16 15 14%

Northern Pipe Line 102 107 108

Ohio Oil 100 100 100

Preston Pipe Line 47 47 47

Piero Oil Corp. 114 124 114

Prairie Gas & Gas 560 560 560

Pratt Pipe Line 360 360 360

Solar Refining 340 340 340

Southern Pipe Line 100 100 100

Wabash Pipe Line 100 100 100

West Virginia Pipe Line 100 100 100

Yankee Pipe Line 100 100 100

Total Dollars per 1,000 Barrels

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00

\$1.00